
PRESS RELEASE

GENIKI Bank selects INTRACOM IT SERVICES Group for the change of the Central Banking System's operating platform

Peania, Athens, November 10, 2010 – INTRACOM IT SERVICES Group, the leading provider of integrated IT solutions and services in Greece, with more than 20 years of experience in the Financial sector, was selected once more by GENIKI Bank, member of the Société Générale Group, for the change of the operating platform of its Central Banking System. The project, planned to be completed by the end of the year, is of great importance to INTRACOM IT SERVICES Group, demonstrating the Group's strong know-how in the implementation of large banking projects.

Following the recent upgrade of its Core Banking System to the new version of PROFITS® v. 7.0., and given the capability of the PROFITS® Core Banking System to work on a number of new architecture and open standards operating platforms, GENIKI Bank decided to replace the existing operating platform (IBM Mainframe/DB2/CICS) with a new, latest generation system (IBM Power7/AIX/ORACLE/TUXEDO), adopting modern clustering, partitioning and virtualization techniques.

The new platform will guarantee the availability of critical applications, such as the PROFITS® Core Banking System, while offering flexibility to the Bank to respond rapidly to new market needs or emerging opportunities, with reduced operational and maintenance costs.

In addition, INTRACOM IT Services Group will provide integration and evaluation services, training of the Bank's technical staff on the use of the new platform, as well as on-site support services.

Mr. Dimitris Papadakis – CIO, GENIKI Bank, stated: "Our goal is to constantly upgrade the services we offer to our clients, to optimize our technologies and improve our competitiveness. We are positive that this new operating platform, combined with the long-standing cooperation we have had with INTRACOM IT SERVICES, will greatly reinforce our continuous efforts towards business growth, cost efficiency and technological advancement."

Mr. Andreas Diamanteas – General Manager, Financial & Enterprise Solutions Division, INTRACOM IT SERVICES, said: "We are confident that the use of this modern and technologically advanced operating platform will strengthen the Bank even more, by enhancing its capability to adapt and respond faster to future technological trends and demands."

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About GENIKI Bank



Since 2004, GENIKI Bank is a member of the Société Générale Group, one of the largest and most powerful financial groups in Europe, present in 82 countries, employing 163.000 staff & servicing over 30 million customers worldwide.

About INTRACOM IT SERVICES Group

The INTRACOM IT SERVICES Group is the largest Greek IT Solutions and Services Group with strong international presence and international activities that contribute 75% to its total revenue. It belongs to INTRACOM Holdings and employs 1,550 people, with 52% of them working outside Greece. The dynamically developing companies of the Group, INTRACOM IT SERVICES (parent company), Intrasoft International, INTRACOM IT SERVICES Middle East & Africa and INTRACOM IT SERVICES Denmark enjoy a dominant position in the markets where they are active and they are distinguished by the quality of their service provision. More than 500 organizations in 68 countries worldwide (agencies of the European Union, national governments, public bodies, banks, telecommunication organizations, businesses) have chosen the Group's services and solutions. IDC systematically lists INTRACOM IT SERVICES as the leading provider of IT solutions and services in Greece. In addition, Gartner lists INTRACOM IT SERVICES Group as one of the leading providers of Tax Compliance Solutions for Government Revenue Agencies worldwide.

With extensive experience and strong know-how in the implementation of large banking projects, INTRACOM IT Services Group has been established as the largest Greek IT Systems Integrator for the Financial Services industry. Clients include the largest Financial Institutions in Greece and abroad, such as the National Bank of Greece, EFG Eurobank, GENIKI Bank, Agricultural Bank, Hellenic Postbank, Panhellenic Bank, Cooperative Banks, Emporiki Bank Cyprus, Alpha Bank, Kedr Bank, Ziraat Bank, Bank of Valletta, APS Bank, Arab Bank, etc.

For more Information, please visit: www.intracom-it.com

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