
P R E S S R E L E A S E

New projects for INTRACOM IT SERVICES Group in Middle East

Peania, 19 November 2009 - INTRACOM IT SERVICES Group has been awarded three new projects in the M. East, through its subsidiary INTRACOM IT SERVICES Middle East & Africa (former INTRACOM Jordan), expanding thus further the Group's significant activity in the region.

INTRACOM IT SERVICES Middle East & Africa has been awarded a project to implement an ORACLE Human Resources Management System (HRMS) for the Arab Bank Plc. Arab Bank Plc is based in Amman, Jordan and has a network of 500 branches spanning in 30 countries in 5 continents. The first phase of the project has a budget of 1.5 € mln. and is planned for completion on February 2010.

In addition, the company will implement, in collaboration with International Golden Group (IGG), ORACLE E-Business Suite Financials for the United Arab Emirates Armed Force General Headquarter. The project budget is 1 € mln. and is planned for completion on March 2010.

Finally, INTRACOM IT SERVICES Middle East & Africa has been awarded by Asia Cell, the only mobile telecommunications operator that provides full coverage in Iraq, a data storage project of € 2 mln., to be completed in December 2009.

Mr. Nikolaos Labroukos, dep. Group CEO comments: «These projects verify that the M. East territory is of strategic importance to INTRACOM IT SERVICES Group, and demonstrate the dynamic presence and growth of INTRACOM IT SERVICES Middle East & Africa. We plan to enforce and further enhance our activity in the region, as part of the international activity of our Group».

About INTRACOM IT Services Group

The INTRACOM IT Services Group belongs to INTRACOM Holdings and is the largest Greek IT Solutions and Services Group. It has remarkably extended international presence and its international activities contribute 65% to its total income. It employs 1.600 people, of whom 55% work outside Greece. More than 500 organizations (agencies of the European Union, national governments, public bodies, banks, telecommunication organizations, businesses) in 55 countries worldwide have chosen the Group's services and solutions. The dynamically developing companies of the Group INTRACOM IT SERVICES (parent company), Intrasoft International, INTRACOM IT SERVICES Middle East & Africa, and INTRACOM IT SERVICES Denmark enjoy a dominant position in the markets where they are active, and they are distinguished by the quality of their service provision. IDC systematically lists INTRACOM IT Services as the leading provider of IT solutions and services in Greece.

